



## Santiago Macroeconomics Workshop

Organizers: Alexandre Janiak, Michael Pedersen and Javier Turen

October 3<sup>rd</sup> and 4<sup>th</sup> 2019

### Thursday October 3<sup>th</sup>

**Location:** Auditorium, Central Bank of Chile. Morandé 115, 2<sup>nd</sup> Floor, Santiago - Chile

09.15 - 09.30

Registration and coffee

09.30 - 10.30

“Surveying the Survey. What Can We learn about the Effect of Monetary Policy on Inflation Expectations?”

**Michael Pedersen** – Central Bank of Chile

10.30 - 11.30

“Firm Expectations and Pricing Decisions”

**Javier Turen** – PUC Chile

Serafin Frache – Universidad de Montevideo

Rodrigo LLuberas – Banco Central de Uruguay

11.30 - 12.00

Coffee break

12.00 - 13.00

“Exposure to Daily Price Changes and Inflation Expectations”

**Francesco D’Acunto** – Boston College

Ulrike Malmendier – Haas School of Business, Berkeley and NBER

Juan Ospina – Banco de la Republica de Colombia

Michael Weber – Booth School of Business, University of Chicago and NBER

13.00 - 14.30

Lunch

14.30 - 15.30

“Survey Data and Subjective Beliefs in Business Cycle Models”

**Paul Ho** – Federal Reserve Bank of Richmond

Anmol Bhandari – University of Minnesota

Jaroslav Borovička – New York University

15.30 - 16.00

Coffee break

16.00 - 17.00

“Speculation-Driven Business Cycles”

**Eduardo Zilberman** – Central Bank of Chile

Saki Bigio – UCLA

17.00 - 18.00

“Risk Premium Driven Business Cycle”

**Sebastián Di Tella** - Stanford

Bob Hall - Stanford

20.00

Dinner (by invitation)



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### Friday October 4<sup>th</sup>

**Location:** Sala de postgrado, PUC Economics Institute. Av. Vicuña Mackenna 4860, 2<sup>nd</sup> Floor, Santiago - Chile

09.15 - 09.30

Registration and coffee

09.30 - 10.30

“If you Build it, They will Come: Entrepreneurs, Mobility and Social Capital”

**Alexandre Janiak** – PUC Chile

Stephane Auray – CREST – ENSAI

David Fuller – University of Wisconsin-Oshkosh

10.30 - 11.30

“Aggregate Dynamics in Lumpy Economies”

**Isaac Baley** – CREI, UPF and Barcelona GSE

Andrés Blanco – University of Michigan

11.30 - 12.00

Coffee break

12.00 - 13.00

“Baby Boomers and the Productivity Slowdown”

**Guillaume Vandenbroucke** – Federal Reserve Bank of St. Louis

13.00 - 14.30

Lunch (by invitation)

14.30 - 15.30

“The Rise of US Earnings Inequality. Does the Cycle Drive the Trend?”

**Jonathan Heathcote** – Federal Reserve Bank of Minneapolis

Fabrizio Perri - Federal Reserve Bank of Minneapolis

Gianluca Violante - Princeton

15.30 - 16.00

Coffee break

16.00 - 17.00

“Proxy-SVAR as a Bridge for Identification with Higher Frequency Data”

**Alejandro Vincondoa** - PUC Chile

Andrea Gazzani – Bank of Italy

17.00 - 18.00

“Risk to Control Risk”

**Fernando Mendo** - Central Bank of Chile

**Language: All presentations will be conducted in English.**

**Admission is free. Registration in advance is requested.**

**Please use the following link to register to this event *before October 1st*:**

<https://www.bcentral.cl/en/web/guest/santiago-macroeconomics-workshop>

**Please direct any question to Felipe Leal**

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